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# Message Text

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PAGE 01 STATE 198658

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---------- 081720
R 110131Z AUG 76
FM SECSTATE WASHDC
TO AMEMBASSY JAKARTA

UNCLAS STATE 198658

FOR AMBASSADOR FROM SCARRITT

E.O. 11652: N/A

TAGS: BGEN

SUBJECT:P.N. REASURANSI UMUM

1. FORMER ASSISTANT SECRETARY FRANK G. MEYER, NOW RETIRED AND VICE CHAIRMAN OF THE BOARD OF AMERICAN MARINE UNDER-WRITERS, INC., OF MIAMI, FLORIDA, HAS SOLICITED THE EMBASSY'S ASSISTANCE ON THE FOLLOWING MATTER, WHICH IS ESSENTIALLY A REQUEST FOR COMMERCIAL ASSISTANCE.

2. AMERICAN MARINE UNDERWRITERS INC. HAS EXECUTED A NUMBER OF QUOTA-SHARE TREATIES IN THE FIELD OF MARINE INSURANCE. ONE OF THESE TREATIES INVOLVES AN INDONESIAN COMPANY, P.N. REASURANSI UMUM (WHICH IS UNDERSTOOD TO BE A STATE INSUR-ANCE COMPANY OF INDONESIA). P.N. REASURANSI UMUM HAS ENTERED INTO A QUOTA-SHARE CONTRACT, NO. T/E 6687, FOR MARINE INSURANCE WITH AMERICAN MARINE UNDERWRITERS, INC., AND OTHER COMPANIES WHICH IT REPRESENTS. THE CONTRACT WAS SIGNED AUGUST 3, 1970, THROUGH ITS INTERMEDIARY, L. HAMMOND COMPANY, L., OF LONDON (NOW LAMBERT-HAMMOND LTD.).

3. SINCE ENTERING THE CONTRACT, THE ABOVE-NAMED INDONESIAN
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COMPANY HAS REFUSED TO PAY APPROXIMATELY $80,000 IN CLAIMS

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FOR LOSSES INCURRED UNDER THE CITED CONTRACT, ALTHOUGH IT

HAS RECEIVED ITS SHARE OF THE PREMIUMS FOR SUCH INSURANCE COVERAGE. AMERICAN MARINE UNDERWRITERS IS UNABLE TO ASCERTAIN THE BASIS FOR P.N. REASURANSI'S REFUSAL TO PAY THESE CLAIMS. THE COMPANY HAS NEITHER CHALLENGED THE VALIDITY OF THE CLAIMS NOR INDICATED ITS FINANCIAL CONDITION PRECLUDES STANDING UP TO ITS CONTRACTUAL RESPONSIBILITIES, ETC. THEY HAVE SIMPLY REFUSED TO PAY.

4. AMERICAN MARINE UNDERWRITERS WOULD GREATLY APPRECIATE THE ECON/COMMERCIAL SECTION'S CONTACTING P.N. REASURANSI, CITING THE EXISTING CONTRACT BY NUMBER, AND DOING ALL POSSIBLE TO ENCOURAGE THE COMPANY TO MEET ITS CONTRACTUAL RESPONSIBILITIES. WHEN THE MATTER HAS BEEN INVESTIGATED, THE CUSTOMARY REPORT MAY BE SENT TO THE DEPARTMENT, (EA/EX) WHICH WILL INSURE ITS PROMPT TRANSMITTAL TO AMERICAN MARINE UNDERWRITERS INC. ROBINSON

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